



**SOURABH MAJUMDAR & ASSOCIATES**  
Chartered Accountants

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Charu Chandra College, Kolkata - 700029, West Bengal  
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Phone : 033 4065 5309  
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Ref. No.....

Date : .....

**Independent Auditor's Report on Unaudited Quarterly Financial Results of the M/S. Kusum Industrial Gases Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To the Board of Directors of M/S. KUSUM INDUSTRIAL GASES LIMITED**

We have reviewed the accompanying statement of unaudited quarterly financial results ('the Statement') of M/S. Kusum Industrial Gases Limited ('the Company') [CIN: L23201WB1983PLC035668] Registered Office at : 71, Park Street, 3F, Park Plaza, Kolkata-700016 for the quarter ended 30th December, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05th, 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on Behalf of

SOURABH MAJUMDAR AND ASSOCIATES  
CHARTERED ACCOUNTANTS, FRN: 324201E

  
[SOURABH MAJUMDAR]

PARTNER – FCA, M.NO. 060662

DATE: 06/02/2025

UDIN: 25060062BMIXBQ6833



# KUSUM INDUSTRIAL GASES LTD

CIN : L23201WB1983PLC035668

Registered Office : 71, Park Street, 3F, Park Plaza, Kolkata - 700 016

email id. : kusumindustrial@gmail.com

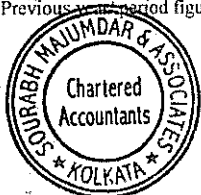
(Rs. in Lakhs)

## Statement of Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2024

Sl. No.	Particulars	3 months ended on 31/12/2024	Preceding 3 months ended on 30/09/2024	Corresponding 3 months ended in the previous year on 31/12/2023	Year to date figures for period ended on 31/12/2024	Year to date figures for period ended on 31/12/2023	Previous Year ended on 31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	-	-	-	-	-	-
II	Other income	1,086.50	50.32	927.14	1,185.89	1,001.57	1,060.59
III	Total Income (I+II)	1,086.50	50.32	927.14	1,185.89	1,001.57	1,060.59
IV	Expenses :						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	0.51	0.45	0.45	1.41	1.35	1.80
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortization expenses	0.05	0.05	0.06	0.15	0.17	0.23
	Other expenses	1.77	1.26	6.40	5.19	10.26	14.08
	Total expenses (IV)	2.33	1.76	6.91	6.75	11.78	16.11
V	Profit/(Loss) before exceptional items and tax (III-IV)	1,084.17	48.56	920.23	1,179.14	989.79	1,044.48
VI	Exceptional Items						
VII	Profit / (Loss) before tax (V-VI)	1,084.17	48.56	920.23	1,179.14	989.79	1,044.48
VIII	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	218.43
	(2) Deferred Tax	-	-	-	-	-	0.35
IX	Profit / (Loss) for the period (VII-VIII)	1,084.17	48.56	920.23	1,179.14	989.79	825.70
X	Other Comprehensive Income						
	A (I) Items that will not be reclassified to profit or loss						
	i. Equity Instruments through Other Comprehensive	(4,332.66)	6,881.91	43,263.58	1,16,595.77	67,691.27	56,901.65
	(II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income (IX + X)	(3,248.49)	6,930.47	44,183.81	1,17,774.91	68,681.06	57,727.35
XII	Earnings per Equity Share (of Rs. 10/- each) : (not annualised)						
	(1) Basic (Rs.)	91.30	4.09	77.49	99.30	83.35	69.53
	(2) Diluted (Rs.)	91.30	4.09	77.49	99.30	83.35	69.53

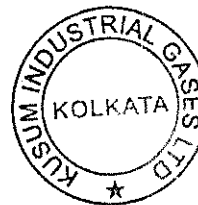
**NOTES :**

- 1 The Company is a Core Investment Company (CIC).
- 2 The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 6<sup>th</sup> February, 2025.
- 3 The Company is dealing in one Segment only i.e investment in Mutual Funds and Shares & Securities.
- 4 The Auditors have carried out Limited Review (LR) on the aforesaid financial results for the quarter and nine month ended on 31st December, 2024 as required in terms of Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted, provided however that the financial results, pertaining to corresponding quarter and nine months ended 31st December, 2022 and year ended March 31, 2024 has been subjected to limited review and audit, respectively by the erstwhile auditors of the Company. Management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- 5 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 6 As at 31.12.2024, the break up value for unquoted investments have been taken as on 31.03.2024, the actual break up value of the same will be taken at the year end on 31.03.2025.
- 7 The format for un-audited quarter ended and nine months ended results is taken as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- 8 Nature of Capital Markets in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- 9 Provision for Tax and Deferred Tax will be made (as applicable) at the time of Finalisation of Accounts for the year ending 31st March, 2025.
- 10 Previous year period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.



For and on behalf of  
M/s. Sourabh Majumdar & Associates  
Chartered Accountants, FRN: 324201E

*(Signature)*  
(S. MAJUMDAR)  
Partner  
FCA-060062



By Order of the Board of Directors  
For Kusum Industrial Gases Ltd

*(Signature)*  
Rajiv Agarwal  
Director  
DIN : 00056650

Place : Kolkata  
Date : 6th February, 2025

UDIN: 25060062BMIXBQ6833